

The Good Shepherd Parish

Income Statement 01/01/2014 to 12/31/2014

REVENUE

Income		
Regular Collections	233,208.84	
Credit Cards/PAC Collections	146,491.83	
Masses-Weddings-Funerals: Parish	14,480.02	
Donations-Bequests-Other	15,232.50	
Interest Earned	1,780.01	
Rent: Net Receipt	100.00	
Miscellaneous	170.96	
Catholic Lighthouse Media	-161.60	
Total Taxable Receipts		411,302.56
Proceeds from Sale of Assets		0.00
Parochial Organizations		520.00
Ordered and Special Collections		28,328.47
Masses-Wedd-Fun: Dioc-Priest		0.00
Campaign Fund: Approved		0.00
General		0.00
GST Income		0.00
Sale of Objects (Candles,pamphlets)		2,151.00
First Envelope (Initial offering)		1,549.00
Total Income		443,851.03
TOTAL REVENUE		443,851.03

EXPENSE

Expenses		
Pastor	43,506.00	
Pastoral Assistant	1,070.00	
Curate - Part Time	0.00	
Housekeeper or Caretaker	9,154.87	
Secretary	32,973.48	
Salary Clearing	0.00	
Vacation Expense clearing	0.00	
Visiting Clergy	5,850.00	
Youth Ministry Services	16,665.17	
Bookkeeping	0.00	
Gross Salaries		109,219.52
CPP Expense	4,803.52	
EI Expense	3,227.52	
Clergy Pension Expense	1,404.90	
Group Insurance Expense	2,461.61	
Employer Contributions		11,897.55
Travelling Expenses		912.00
Food & Household Expenses		6,766.75
Heating-Electricity: Consumption		28,501.02
Taxes-Insurance-Water		7,189.31
Interest - Bank Charges		45,280.46
Diocesan Administration Tax		41,665.00
Parochial Organizations		0.00
Repairs - Replacement		14,255.15
Maintenance		31,034.25
Cult & Pastoral - Books & Magazines	5,314.43	
Cult & Pastoral - Honoraria	200.00	
Cult & Pastoral-Liturgical Supplies	8,965.73	
Cult & Pastoral - Misc.	1,466.22	
Cult & Pastoral - Hospitality	2,285.81	
Cult & Pastoral - Decorations	1,707.98	
Cult & Pastoral - Formation	1,389.39	
Cult & Pastoral		21,329.56
Office Supplies	5,018.61	
Office Equipment	681.66	
Office - Telephone/Cellphone/Cable	3,775.84	

The Good Shepherd Parish Income Statement 01/01/2014 to 12/31/2014

Financial Statement of the Parish of the Good Shepherd
for the year ended December 31, 2014

Office - Postage & Shipping	55.82	
Office - Other	2,595.17	
Office Requirements		12,127.10
Miscellaneous - Books & Magazines	135.54	
Miscellaneous - Other	3,247.28	
Miscellaneous		3,382.82
New Construction		0.00
Debt: payments on capital only		0.00
Ordered and Special Collections		0.00
Masses-Weddings-Funerals: Parish		1,572.50
Net GST Expense		5,694.20
Total Expenses		340,827.19
TOTAL EXPENSE		340,827.19
NET INCOME		103,023.84

**The Good Shepherd Parish
Balance Sheet As at 12/31/2014**

ASSET

Assets

BOM - Operational - 048460011000927	29,440.04	
BOM - Refugee Fund (Internal Only)	0.00	
Cash Clearing Account	0.00	
BOM - Masses - 04848041182	7,410.11	
Lottery Bank Account 8110-299	524.37	
TD - PAC - 02600310433	29,893.72	
R.C.E.C.O.- Deposits	50,000.00	
TD-Refugee Fund Deposit	0.00	
Petty Cash - General	300.00	
Cash on Hand	0.00	
Prepaid Expenses	675.54	
Accounts Receivable	0.00	
Advance	0.00	
Current Assets		<u>118,243.78</u>
Diocesan Loan Fund		0.00
GST Paid on Purchases		3,623.59
HST-Provincial Portion		9,079.53
Land	881,407.27	
Land Improvements	18,273.90	
Rectory	132,182.33	
Church Building	1,644,749.74	
Furniture and Equipment	133,819.22	
Capital Assets		<u>2,810,432.46</u>
Total Assets		<u><u>2,941,379.36</u></u>

TOTAL ASSET 2,941,379.36

LIABILITY

Liabilities

Diocesan Loan		783,270.67
Accounts Payable		3,353.54
BMO Credit Card Payable		0.00
Diocesan Tax Payable		6,459.00
Special Collection - Mary Portrait		0.00
Misc Payable		3,581.42
Masses not performed	1,455.00	
Refugee Fund	12,228.96	
Youth Ministry Account	0.00	
World Youth Day Fundraising	0.00	
CPP Payable	0.00	
UIC Payable	0.00	
Clergy Retirement Fund Payable	1,264.41	
Group Insurance Payable	0.00	
Income Tax Payable	0.00	
Vacation Payable	109.70	
GST Collected (Payable)	0.00	
Total Def'd Rev + Taxes Payable		<u>15,058.07</u>
Golf Tournament Clearing Account	0.00	
Raffle Clearing Account	0.00	
Vacation Bible School Clearing	0.00	
Commemorative Gardens	1,700.00	
Fundraising Clearing Account	0.00	
Total Clearing Accounts		<u>1,700.00</u>
Total Liabilities		<u><u>813,422.70</u></u>

TOTAL LIABILITY 813,422.70

EQUITY

The Good Shepherd Parish Balance Sheet As at 12/31/2014

Balance Sheet As at 12/31/2014
Assets

Capital	
Current Earnings	103,023.84
Retained Earnings	2,024,932.82
Total Capital	<u>2,127,956.66</u>
TOTAL EQUITY	<u>2,127,956.66</u>
LIABILITIES AND EQUITY	<u><u>2,941,379.36</u></u>